Title of the Article (Times New Roman 14 pts)

First name Surname1[[1]](#footnote-1), First name Surname2[[2]](#footnote-2)

Abstract

The abstract should be no longer than 10 lines.

Key words

Keyword1, Keyword2, Keyword3, (max. 5 keywords)

JEL classification

JEL Code1, JEL Code2 (max. 3): [www.aeaweb.org/jel/guide/jel.php](http://www.aeaweb.org/jel/guide/jel.php)

# Introduction (automatically numbered, Spacing: Before: 12 pts, After: 6 pts)

Paragraphs of the text have initial indentation of 1 cm. The manuscript should meet the following requirements:

* Submit papers of no more than 6-10 pages**,**
* A4 sized paper should be used,
* Margins: left – 25 mm, right – 25 mm, top – 25 mm, bottom – 25 mm,
* Font size: Main body text – 12 points,
* Line spacing – 1,
* Spacing: Before: 0, After: 0,
* Alignment: Justified,
* Indentation: Left: 0, Right: 0, Special: 0,
* References in text should have this form: (surname, year) (Friedman, 1970).

Do not leave empty line after each part of the article.

# Title of the section (automatically numbered, Spacing: Before: 12 pts, After: 6 pts)

Please, use the instructions mentioned in „Introduction“.

**Equations** have to be centred and right-numbered continuously inside the parenthesis (If equations are not referenced in the text, numbering is not obligatory. Please use 12pt sized font. For writing equations, use a generator of equations). Leave an empty line before and after each equation.

 (1)

**Tables** have to be centred, numbered continuously, and referenced in the text. Please, use the format as given here. Tables should not be wider than the margins of the paper. Leave an empty line before and after each table.

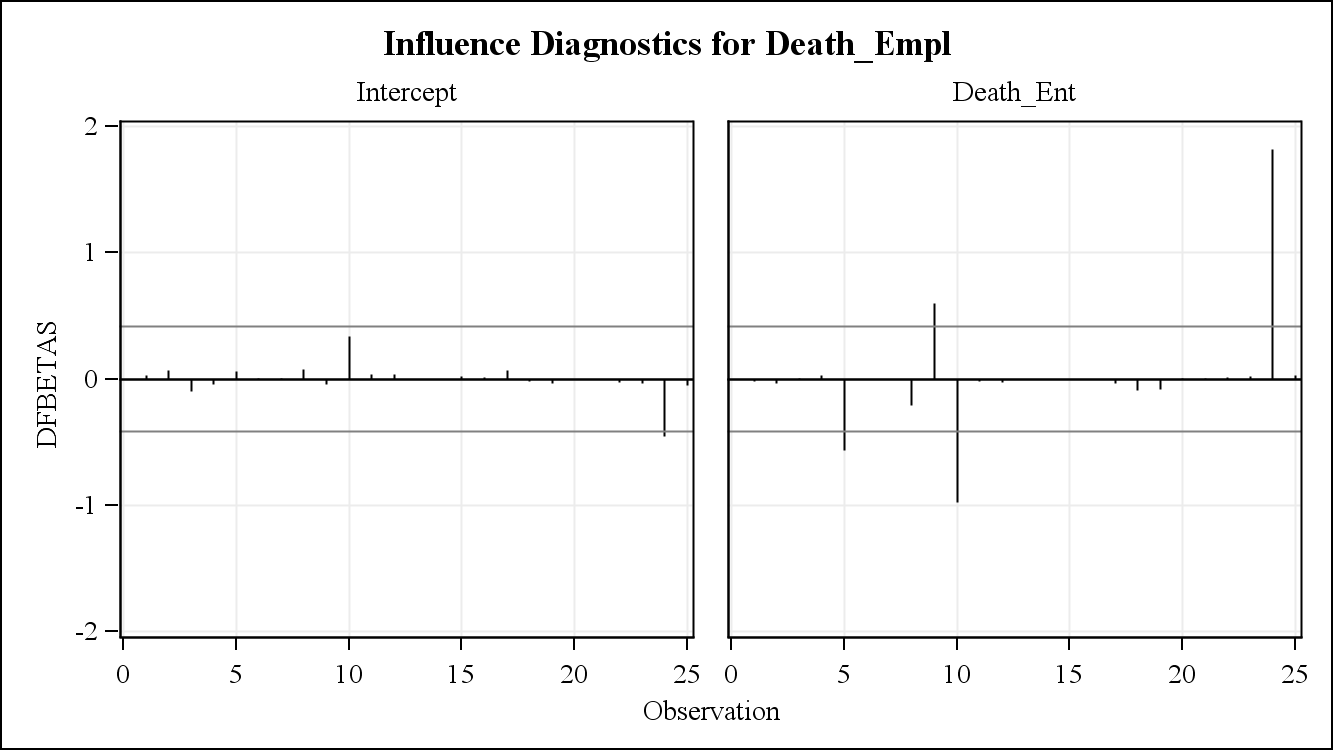
Table 1: Title of the Table (Times New Roman 12 pts, Italic, centred)

| **Testing Global Null Hypothesis: BETA = 0** | | | | | | |
| --- | --- | --- | --- | --- | --- | --- |
|  | **SR** | | | **PL** | | |
| **Test** | **Chi-Square** | **DF** | **Pr > ChiSq** | **Chi-Square** | **DF** | **Pr > ChiSq** |
| **Likelihood Ratio** | 810.1 | 26 | <.0001 | 2098.4 | 28 | <.0001 |
| **Score** | 816.7 | 26 | <.0001 | 1954.3 | 28 | <.0001 |
| **Wald** | 654.7 | 26 | <.0001 | 1600.7 | 28 | <.0001 |

Source: ...... (Times New Roman 10 pts, centred)

**Figures** have to be centred, numbered continuously, and referenced in the text. Please, use the format as given here. Tables should not be wider than the margins of the paper. Leave an empty line before and after each table.

Fig. 1: Title (Times New Roman 12 pts, Italic, centred)



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Please, use the instructions mentioned above.

# Conclusion

This section should include the conclusions of the article. Please, follow all the instructions for writing articles.

# Acknowledgements

Supporting people and institutions (including Science Foundations) go here.

**References**

References that follow have to be alphabetically sorted and should follow the introduced style. All references must meet APA styles (<http://www.apastyle.org/>)! Automatic citation maker for references: [automatic APA citation maker.](http://citationmachine.net/index2.php?reqstyleid=2&newstyle=2&stylebox=2)

(<http://citationmachine.net/index2.php?reqstyleid=2&newstyle=2&stylebox=2>).

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